

Zagreb Stock Exchange, Inc.

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY

CROATIAN FINANCIAL SERVICES SUPERVISORY AGENCY – SRPI

CROATIAN NEWS AGENCY (HINA)

Pula, 12 May 2017

Pursuant to the provision of Article 379(5) in connection with Article 373(4) of the Capital Market Act (Official Gazette No 88/2008, 146/2008, 74/2009, 54/2013, 159/2013, 18/2015, 110/2015 and 123/2016), the company Arena Hospitality Group d.d., with seat in Pula, Smareglina ulica 3, Republic of Croatia, registered in the court registry of the Commercial Court in Pazin under registration number (MBS) 040022901, personal identification number (OIB) 47625429199 (**Issuer**) hereby publishes the following

Notice on the manner of publication of the Supplement No. 1 to the Prospectus dated 26 April 2017 of the company Arena Hospitality Group d.d.

On 12 May 2017, the Croatian Financial Services Supervisory Agency (**CFSSA**) adopted a decision, Class: UP/I 976-02/17-01/03, Reg. No. 326-01-770-772-17-5, on the approval of the Supplement No. 1 to Prospectus dated 26 April 2017 of public offering issue and listing of up to 2,000,000 Offer Shares and listing of 1,091,250 Listing Shares of the Issuer, which Supplement no. 1 is dated 11 May 2017 (**Prospectus Supplement**).

The Prospectus Supplement supplements the prospectus of the Issuer of 26 April 2017 (**Prospectus**), approved by the CFSSA on 28 April 2017. It has been prepared to inform the prospective Investors about new significant factors that have arisen from the condensed consolidated financial statements as at and for the three months ended 31 March 2017, together with the notes thereto, which have been prepared in accordance with International Accounting Standard 34, "Interim financial reporting" by the Issuer based on the consolidated interim financial report for the first quarter of 2017 as published on the website of the Zagreb Stock Exchange (**ZSE**) after the approval of the Prospectus by the CFSSA on 28 April 2017.

Prospectus, as supplemented by the Prospectus Supplement, is related to:

1. the listing on the Official Market of the Zagreb Stock Exchange of 1,091,250 ordinary registered shares of the Issuer in the nominal amount of HRK 20.00 each, kept with the Croatian Central Depository & Clearing Company Inc. (**CDCC**) in book-entry form, which are expected to carry the ISIN HRARNTRA0004 and the ticker ARNT-R-A following their listing on the Official Market (**Listing Shares**); and
2. the public offering and listing of a minimum of 1,000,000 up to a maximum of 2,000,000 ordinary registered shares of the Issuer in the nominal amount of HRK 20.00 each, which are expected to carry the ISIN HRARNTRA0004 and the ticker ARNT-R-A following their listing on the Official Market or any other ISIN and ticker as determined by the CDCC (**Offer Shares**).

The Prospectus and the Prospectus Supplement have been published on 28 April 2017 and 12 May 2017, respectively, and are available to the public:

- in an electronic form on the Issuer's website www.arenaturist.com in the time period of 12 months from the date of publication of the Prospectus;
- in a printed form, free of charge, at the Issuer's headquarters, in Pula, Smareglina ulica 3, Republic of Croatia, during normal business hours (from 9 am to 3 pm) from Monday through Friday each week (except public holidays) in the time period of 12 months from the date of publication of the Prospectus.

Arena Hospitality Group d.d.